

FISCAL NOTE

SB 1034 - HB 1186

February 19, 2001

SUMMARY OF BILL: Adjusts the contract limit, to reflect the percentage change in the average Consumer Price Index retroactively from 1996-2001 effective July 1, 2001, for which the superintendent of a municipal electric service is not required to receive the approval of the supervisory body from an amount not to exceed \$50,000. Specifies that the amount shall be adjusted every 5 years and in no event be reduced below \$50,000.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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